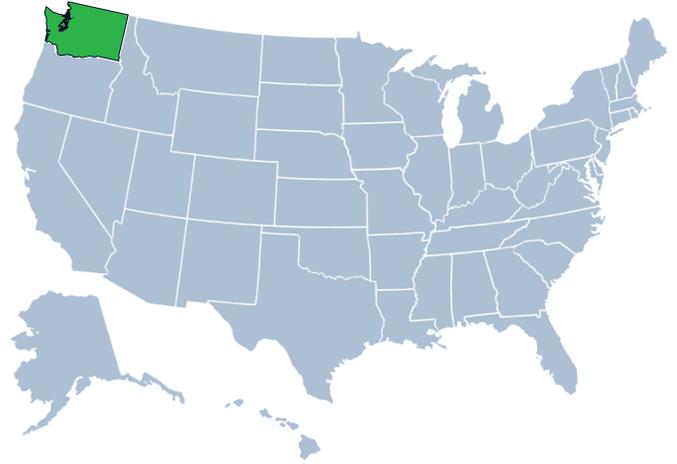


# International Trade Why Washington?

## Location

Washington is located along the west coast (Pacific Ocean) of the United States. Specifically it is identified as the Pacific Northwest. It shares an international border with British Columbia, Canada. The state's largest airport, Sea-Tac International has been identified as the number one destination for Asian travelers to the United States. There are two major inland waterways through the state, the Puget Sound to the north and the Columbia River to the south.

- It has become a major tech hub in the world due to the headquarters of companies like Microsoft and Amazon.
- Affordable cost of living compared to other major Global Centers.
- Numerous large and busy ports.



## Impacts from International Trade Activity

- Washington is one of the top five largest exporting states and the seventh largest state for import and export activity in the nation.
- \$126 billion import and export activity in the nation.
- \$79.6 billion in exports in 2016.
- \$47 billion in imports in 2016.
  - 60 percent of the imported goods to Washington are bound for the rest of the nation.



## Major Commodities/Products Imported and Exported to and from Washington

- Transportation Equipment
- Agricultural Products
- Computer and Electronic Products
- Food Manufacturing
- Petroleum and Coal Products



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# International Trade Why Washington?

## Top Countries where Imports come to Washington

- China
- Japan
- United Arab Emirates
- South Korea

## Top Countries where Exports come from Washington

- Canada
- China
- Japan
- South Korea
- Taiwan
- France
- Russia
- United Kingdom



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# International Trade Why Washington?

## Jobs/Workforce

- International trade supported 375,009 jobs in 2015 in the state.
- 105,600 Washingtonians were employed by foreign-owned companies in 2014.
- An estimated 40% of jobs in Washington are tied to international trade.

## Logistics Capability

- Sound transportation infrastructure exists in support of the movement of freight to and from marine and air facilities by air, rail or truck.
  - Washington has the largest locally controlled public port system in the world with 75 port districts.
  - While the state has 2 percent of the U. S. population its ports handle nearly 7% of the nation's exports and 6% of all imports.
  - The Northwest SeaPort Alliance comprised of the Ports of Seattle and Tacoma is the nation's third largest trans-shipment point in the nation.
  - Washington has many deep water ports such as Anacortes, Angeles, Bellingham, Grays Harbor, Kalama, Longview, Olympia, Seattle, Tacoma and Vancouver.
  - Dozens of international shipping lines serve Washington: ANL-US Lines, APL Limited, China Ocean Shipping Company, China Shipping CMA CGM, Evergreen, Hamburg Sud, Hapag-Lloyd, Hyundai Merchant Marine, Kawasaki Kisen Kaisha "K" Line, Maersk Line, MOL, MSC, NYK Line, OOCL, Pacific International Lines, Safmarine, United Arab Shipping Company, Wallenius Wilhelmsen, World Logistics Services, Westwood Shipping Lines, Yang Ming Line and Zim.
- Washington's largest airport is Sea-Tac International. It is the 9th busiest airport in the nation serving 45.7 million travelers both domestically and internationally.
- There are 22 non-stop flights daily to international cities from Sea-Tac International.
- Sea-Tac International ranks among the top 20 air cargo facilities in the nation.

- Flights from Sea-Tac International reach destinations in Asia 1 to 2 hours faster than those from Los Angeles or San Diego.
- Over 30 airlines offering international travel to and from SeaTac International: Aer Lingus, Air Canada, Air France, Alaska, American, All Nippon Airways, Asiana, British Airways, Condor, Delta, Emirates, EVA Air, Finnair, Frontier, Hainan, Hawaiian, Iberia, Icelandair, Jet Airways, JetBlue, KLM, Korean, Lufthansa, Singapore Airlines, Southwest, Spirit, Sun Country, Thai, United Airlines, Volaris and Xiamen.
- There are over 3,000 miles of railroad lines in the state that provide mobility for freight and passengers moving into, out of and through the state.
- Rail service covering the state is provided by over 30 railroads, the two predominate are the BNSF and Union Pacific.
- Major Interstates — 5 & 90 serve the state connecting the nation north and south, east and west.
- There are over 7,000 miles of highways in Washington plus thousands of additional miles of roads providing infrastructure for the movement of truck freight.
- Trucks move an estimated \$42 billion of freight on roadways across the state every hour.



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# International Trade Why Washington?



## Proximity to Major Markets

- 60 percent of the state's 7 million people are located within a 2 hour drive either north or south from Federal Way.
- Located nearly in the center of 9 million consumers from Seattle and Washington's state capital of Olympia; north to Vancouver, British Columbia and its capital Victoria or south to Portland and Oregon's state capital of Salem.

## Receptive Government

- Stable and open government.
- Foreign investment is welcomed.
- Foreign Trade Zone programs available.

## Washington: Ranked, Rated and Graded

- WalletHub ranks Washington the Best Economy in the Nation, 2017.
- Schrodgers Global Cities 30 Index ranks Seattle 25th in the World, 2017.
- 24/7 Wall St. ranked Washington the 6th Best State for Business in 2017.
- Bloomberg ranked Washington the 3rd Most Innovative Economy in the Nation in 2016.
- Nerd Wallet ranked Washington #5 as America's Most Innovative Tech Hub in 2015.

## What trade means to Washington



### 40 Percent

of jobs in Washington are tied to international trade.



### \$126 Billion

total import and export activity in 2016.



### 375,000 Jobs

were supported by international trade in 2015.



### 105,600 People

were employed by foreign-owned companies in 2014.



### 3rd Largest

trans-shipment point in the nation created by the Ports of Seattle and Tacoma.



### 9th Busiest

airport in the nation. Sea-Tac International served 46 million travelers in 2016.



### Equidistant between London and Tokyo

provides business opportunity to talk with both markets in the same day.



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